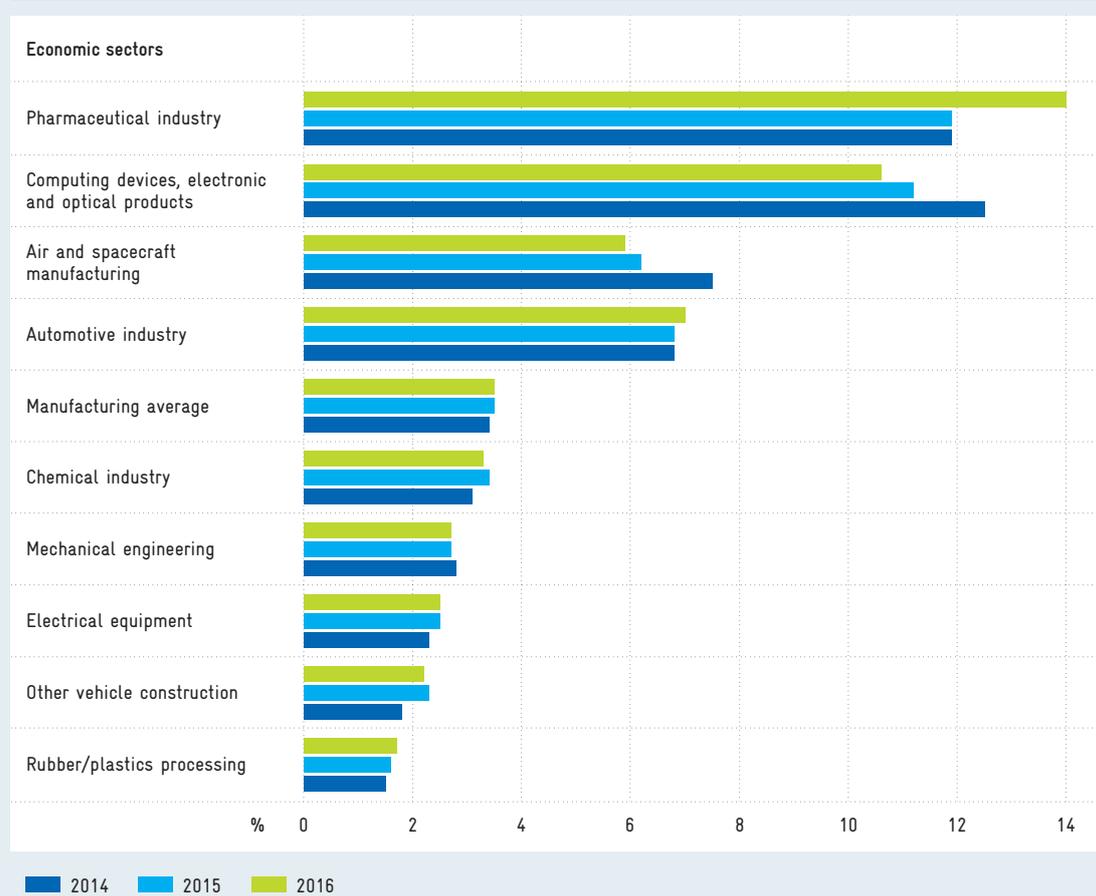


Internal corporate R&D expenditure as a percentage of turnover from the company's own products 2014, 2015 and 2016

Internal R&D: research and development that is conducted inside the company, either for the company's own purposes or commissioned by a third party.



Figures net, without input tax.

Source: SV Wissenschaftsstatistik, Statistisches Bundesamt (Federal Statistical Office), corporate results for Germany.

Calculations by CWS in Schasse et al. (2018).

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