Tab. B 1-14 Perceived difficulties by age group of entrepreneurs in percent

	18 to 49 years	50 to 54 years	55 to 59 years	60 to 67 years
Bureaucratic hurdles and delays	39,9	31,2	38,1	28,7
Difficulty in acquisition of orders/customer contacts	27,7	24,0	19,1	19,5
Concerns about age	3,2	6,4	16,3	16,6
Other difficulties	14,7	13,4	17,3	15,7
Concerns about high financial risk	23,6	15,6	14,8	14,0
Concerns about lack of professional qualifications	16,9	8,3	9,2	13,9
Concerns about immature idea	15,3	12,0	6,7	13,1
Concerns about lack of commercial knowledge	20,9	11,9	13,0	12,9
Concerns about economic situation	16,3	16,4	10,6	11,7
Strain on family	30,6	17,2	15,5	10,4
No suitable employees	15,6	11,0	11,6	8,6
Fear of social decline in case of failure	17,0	15,4	15,7	7,9
Concerns about advantages of dependent employment	20,7	10,0	13,8	3,7
Financing difficulties	14,7	14,1	7,5	3,7
Poor infrastructure	12,4	11,8	7,4	3,6
Lack of suppliers	7,3	4,6	2,5	3,4
Lack of co-founders	10,6	4,4	3,1	2,0
Poor image	6,6	7,2	4,2	1,7
Not receiving public funding	9,9	6,3	4,2	0,7

Often — Rarely

Perceived difficulties of entrepreneurs. The evaluations are averages of the start-up cohorts from 2016 to 2021. Age categories are based on the age of the interviewee, regardless of whether the start-up is an individual or a team start-up. Abandonment of plans not taken into account here.
Legend: Bureaucracy is a difficulty in the start-up process for 28.7 percent of 60- to 67-year-old entrepreneurs.
Source: Special evaluation of KfW Entrepreneurship Monitor by KfW Research. Own representation.
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