Fig. B 1-5 Percentage of recent start-ups with product or process innovations by age group of entrepreneurs

Product or process innovations (yes/no) of recent start-ups (average values for the years 2007 to 2020, projection). Recent start-ups are those that were less than four years old at the time of observation. The high-tech sector is defined by the following industries: cutting-edge technology in manufacturing, high-value technology in manufacturing, technology-intensive service providers and software. The non-high-tech sector is defined by the following industries: Non-technology-intensive industries in manufacturing, knowledge-intensive service providers, creative consumer-related service providers, construction and finishing trades. Age classes are based on the age of the entrepreneur or, in the case of team start-ups, on the age of the oldest member of the start-up.
Legend: 53.7 percent of the entrepreneurs aged at least 65 in the high-tech sector have product or process innovations.
Source: Special evaluation by the IAB/ZEW Start-up Panel. Own representation.
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