Fig. B 1-7 Percentage of recent start-ups with continuous R&D by age group of entrepreneurs and their R&D expenditures in thousands of euros

Continuous research and development (R&D) in percent and average R&D expenditure in thousands of euros of recent start-ups since foundation, projection. Recent start-ups are those that were less than four years old at the time of observation. Age classes are based on the age of the entrepreneur or, in the case of team start-ups, on the age of the oldest member of the start-up.
Legend: In the age group of entrepreneurs aged at least 65, 6.3 percent of the recent start-ups report that continuous R&D activities have been carried out since foundation. The R&D expenditure of recent start-ups with continuous R&D amounts to an average of €95,700 for entrepreneurs who are at least 65 years old.
Source: Special evaluation of IAB/ZEW Start-up Panel. Own representation.
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